LEASE AGREEMENT

THIS LEASE, made this _____day of _____2007, by and between FIRST BAPTIST CHURCH OF BOCA RATON, FLORIDA, INC., a Florida non-profit organization, herein after called the Lessor, and THE SCHOOL BOARD OF PALM BEACH COUNTY, FLORIDA, herein called the Lessee.

WITNESSETH, that in consideration of the covenants herein contained on the part of said Parties to be kept and performed, the **Lessor** does hereby lease to the **Lessee** the following described property:

Seven classrooms located in the east wing of the education building of the First Baptist Church of Boca Raton, 2350 N.W. Yamato Road, Boca Raton, Florida; plus one additional room in the east wing to be used as an office.

TO HAVE AND TO HOLD the same for a term of twelve (12) months from the first (1st) day of July 2007 to the thirtieth (30th) day of June 2008. **Lessee** paying, therefore, total rent of:

Twenty-seven Thousand Seventeen Dollars and Fifty-two Cents (\$27,017.52)

The **Lessee** covenants with the **Lessor** to pay said rent in twelve (12) payments. The first rent payment is due July 1, 2007 in the amount of \$2,251.46 and thereafter on the first day of the month.

The **Lessee** agrees: to make no unlawful, improper or offensive use of the premises; not to assign the lease or sublet any part of said premises without the written consent of the **Lessor**; not to use said premises for any other purpose than as classroom space; and to quit and deliver up said premises at the end of said term in as good condition as they are now (ordinary wear and decay and damage by the elements excepted). And the said Lessee agrees to leave the classrooms in the same condition as they found them, on a daily basis. The said **Lessee** hereby covenants and agrees that if default shall be made in the payment of the rent as aforesaid, or if the said **Lessee** shall become a tenant at sufferance, hereby waiving all rights of notice, then the **Lessor** shall be entitled immediately to re-enter and retake possession of the demised premises. The **Lessee** further agrees to provide the **Lessor** with a Certificate of Insurance to the extent of general liability insurance as carried by the **Lessee**. The **Lessee** will use the premises for classes from 8:00 a.m. to 3:00 p.m., Monday through Friday or as otherwise stated above.

The **Lessor** agrees to provide adequate parking space and to maintain the same. The **Lessor** further agrees to pay all utility expenses and maintain the space leased to the Lessee.

It is understood that, if on any particular date there is a conflict of activity or scheduling, the needs of the **Lessor** take precedence over the **Lessee**.

It is understood that the **Lessee** requires that:

All asbestos and lead work must be completed in accordance with the findings and recommendations of the School Board's Environmental Audit and with all applicable federal, state, and local regulations. In addition, the School Board must be notified prior to the start of any such work and reserves the right to retest the areas in question to confirm proper environmental cleaning procedures were used."

It is understood that the **Lessee** may not obligate itself to make payment beyond the current fiscal year. Therefore, should the **Lessee** fail to appropriate funds for this Lease within the **Lessee's** budget during any of the years in question, the **Lessee** may cancel this Lease upon 30-days notice of the non-appropriation to the **Lessor**.

The non-appropriation possibility discussed above will not be considered a breach of this Lease, nor will it be considered a default under the terms of this Lease.

This Lease agreement may be terminated prior to the expiration of the term by either the **Lesser** or the **Lessee** upon 30-days written notice to the other party. Upon termination of the Lease agreement, all obligations shall cease.

Regardless of any cancellation of this Lease due to the non-appropriation discussed above, the **Lesser** shall be entitled to rent payment from the **Lessee** for the period of time which the **Lessee** makes use of and occupies the premises.

It is acknowledged by the **Lessor** that Lessee is exempt from paying sales and use tax. The **Lessee's** exemption number is 03-0009-22-60.

SIGNED, SEALED, AND DELIVERED IN THE PRESENCE OF:

Lessor:	Lessee:
THE FIRST BAPTIST CHURCH	THE SCHOOL BOARD OF
OF BOCA RATON, FLORIDA, INC.	PALM BEACH COUNTY, FLORIDA
A Florida non-profit organization	
Signature	William G. Graham, Chairman
Print Name	
ItsPresident	Attest:
Attest:	Arthur C. Johnson, PhD., Superintendent
Signature	Date signed by Lessee:
Print Name	Review and Approved:
Title	Blair R. LittleJohn, III, School Board Attorne